

Update on PAN Compliance

From April 1, 2006, aspiring demat accountholders are required to provide their PAN Card details for opening demat accounts. The demat accounts which were opened prior to April 1, 2006 and which were not PAN-compliant as on December 31, 2006, were required to be suspended for debits with effect from January 1, 2007. Further, the PAN non-compliant accounts were also required to be suspended for credits (other than credits arising out of automatic corporate actions) with effect from August 16, 2010. An updated position (as of November 30, 2025) of PAN compliance in respect of demat accounts, is as follows:

DATE	TOTAL NO. OF ACCOUNTS (in lakhs)	ACCOUNTS SUSPENDED FOR DEBITS AND CREDITS (in lakhs)		ACTIVE ACCOUNTS WHERE PAN AVAILABLE (in lakhs)
		WITH BALANCE	WITHOUT BALANCE	
September 30, 2008	53.92	1.03	1.68	51.21
March 31, 2009	55.27	0.95	0.04	54.28
September 30, 2009	60.29	0.87	0.04	59.38
March 31, 2010	65.85	0.80	0.04	65.01
September 30, 2010	69.86	0.75	0.03	69.08
March 31, 2011	74.79	0.59	0.03	74.17
September 30, 2011	77.38	0.56	0.03	76.79
March 31, 2012	79.17	0.53	0.03	78.61
September 30, 2012	81.03	0.52	0.03	80.48
March 31, 2013	83.27	0.50	0.03	82.74
September 30, 2013	85.61	0.49	0.03	85.09
March 31, 2014	87.77	0.49	0.03	87.25
September 30, 2014	91.23	0.48	0.03	90.72
March 31, 2015	96.10	0.47	0.03	95.60
September 30, 2015	101.15	0.46	0.03	100.66
December 31, 2015	104.19	0.46	0.03	103.7
March 31, 2016	107.90	0.46	0.03	107.41
April 30, 2016	108.90	0.46	0.03	108.41
May 31, 2016	109.78	0.46	0.03	109.29
June 30, 2016	112.24	0.46	0.03	111.75
July 31, 2016	112.28	0.46	0.03	111.79
August 31, 2016	113.45	0.46	0.03	112.96
September 30, 2016	114.70	0.46	0.03	114.21
October 31, 2016	115.87	0.46	0.03	115.38
November 30, 2016	116.92	0.46	0.03	116.43
December 31, 2016	118.03	0.46	0.03	117.54
January 31, 2017	119.27	0.45	0.03	118.79
February 28, 2017	120.64	0.44	0.03	120.17
March 31, 2017	122.67	0.44	0.03	122.20
April 30, 2017	124.27	0.44	0.03	122.80
May 31, 2017	125.80	0.44	0.03	125.33
June 30, 2017	127.51	0.45	0.03	127.03

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		WITH BALANCE	WITHOUT BALANCE	
July 31, 2017	129.51	0.44	0.03	129.04
August 31, 2017	131.61	0.44	0.03	131.14
September 30, 2017	133.88	0.44	0.03	133.41
October 31, 2017	136.24	0.44	0.03	135.77
November 30, 2017	138.79	0.44	0.03	138.32
December 30, 2017	141.27	0.43	0.03	140.81
January 31, 2018	144.15	0.43	0.03	143.69
February 28, 2018	146.24	0.43	0.03	145.78
March 31, 2018	148.40	0.43	0.03	147.94
April 30, 2018	149.90	0.43	0.03	149.44
May 31, 2018	151.75	0.42	0.03	151.30
June 30, 2018	153.51	0.42	0.03	153.06
July 31, 2018	155.72	0.42	0.03	155.27
August 31, 2018	158.26	0.42	0.03	157.81
September 30, 2018	160.57	0.42	0.01	160.14
October 31, 2018	162.90	0.42	0.03	162.45
November 30, 2018	164.98	0.41	0.03	164.54
December 31, 2018	167.24	0.41	0.03	166.80
January 31, 2019	169.70	0.41	0.03	169.26
February 28, 2019	171.67	0.41	0.03	171.23
March 30, 2019	173.86	0.41	0.03	173.42
April 30, 2019	175.74	0.41	0.03	175.30
May 31, 2019	178.12	0.41	0.03	177.68
June 29, 2019	180.23	0.41	0.03	179.79
July 31, 2019	182.83	0.41	0.03	182.39
August 31, 2019	185.24	0.41	0.03	184.80
September 30, 2019	188.02	0.41	0.03	187.58
October 31, 2019	191.20	0.41	0.03	190.76
November 30, 2019	194.87	0.40	0.03	194.44
December 31, 2019	197.21	0.40	0.03	196.78
January 31, 2020	201.36	0.40	0.03	200.93
February 29, 2020	205.63	0.40	0.03	205.20
March 31, 2020	211.81	0.40	0.03	211.38
April 30, 2020	217.81	0.39	0.03	217.39
May 31, 2020	223.34	0.39	0.03	222.92
June 30, 2020	231.64	0.39	0.03	231.22
July 31, 2020	241.30	0.39	0.03	240.88
August 31, 2020	250.08	0.39	0.03	249.66
September 30, 2020	261.27	0.39	0.03	260.85
October 31, 2020	270.41	0.39	0.03	269.99
November 30, 2020	278.71	0.39	0.03	278.29

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		WITH BALANCE	WITHOUT BALANCE	
December 31, 2020	289.33	0.39	0.03	288.91
January 30, 2021	304.09	0.39	0.03	303.67
February 28, 2021	317.73	0.39	0.03	317.31
March 31, 2021	334.37	0.39	0.03	333.95
April 30, 2021	350.71	0.39	0.03	350.29
May 31, 2021	374.66	0.39	0.03	374.24
June 30, 2021	396.51	0.39	0.03	396.09
July 31, 2021	419.89	0.39	0.03	419.47
August 31, 2021	441.00	0.39	0.03	440.58
September 30, 2021	464.66	0.38	0.03	464.25
October 31, 2021	496.02	0.38	0.03	495.61
November 30, 2021	527.21	0.38	0.03	526.80
December 31, 2021	555.66	0.38	0.03	555.25
January 31, 2022	584.97	0.38	0.03	584.56
February 28, 2022	607.62	0.38	0.03	607.21
March 31, 2022	629.97	0.38	0.03	629.56
April 30, 2022	650.35	0.38	0.03	649.94
May 31, 2022	671.55	0.38	0.03	671.14
June 30, 2022	685.32	0.38	0.03	684.91
July 30, 2022	699.04	0.38	0.03	698.63
August 31, 2022	716.51	0.38	0.03	716.10
September 30, 2022	733.75	0.38	0.03	733.34
October 31, 2022	748.10	0.38	0.03	747.69
November 30, 2022	762.45	0.38	0.03	762.05
December 31, 2022	778.95	0.38	0.03	778.54
January 31, 2023	796.78	0.38	0.03	796.37
February 28, 2023	813.73	0.38	0.03	813.32
March 31, 2023	830.01	0.38	0.04	829.51
April 30, 2023	843.65	0.36	0.04	843.25
May 31, 2023	861.65	0.36	0.04	861.25
June 30, 2023	881.71	0.36	0.04	881.31
July 31, 2023	907.31	0.36	0.04	906.91
August 31, 2023	934.77	0.36	0.04	934.37
September 30, 2023	962.00	0.36	0.04	961.60
October 31, 2023	985.41	0.36	0.03	985.02
November 30, 2023	1009.72	0.36	0.03	1009.33
December 31, 2023	1047.21	0.36	0.03	1046.82
January 31, 2024	1088.44	0.36	0.03	1088.05

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		WITH BALANCE	WITHOUT BALANCE	
February 29, 2024	1127.82	0.36	0.03	1127.75
March 31, 2024	1156.05	0.36	0.03	1155.66
April 30, 2024	1183.91	0.35	0.03	1183.53
May 31, 2024	1216.28	0.35	0.03	1215.90
June 30, 2024	1254.94	0.35	0.03	1254.56
July 31, 2024	1296.33	0.35	0.03	1295.95
August 31, 2024	1334.35	0.35	0.03	1333.97
September 30, 2024	1373.37	0.35	0.03	1372.99
October 31, 2024	1404.31	0.35	0.03	1403.93
November 30, 2024	1432.53	0.35	0.03	1432.15
December 31, 2024	1465.35	0.35	0.03	1464.97
January 31, 2025	1493.19	0.35	0.03	1492.81
February 28, 2025	1512.37	0.35	0.03	1511.99
March 31, 2025	1529.84	0.35	0.03	1529.46
April 30, 2025	1546.98	0.34	0.04	1546.60
May 31, 2025	1565.45	0.34	0.04	1565.07
June 30, 2025	1586.47	0.34	0.04	1586.09
July 31, 2025	1611.14	0.34	0.04	1610.76
August 31, 2025	1631.73	0.34	0.04	1631.35
September 30, 2025	1651.74	0.34	0.04	1651.36
October 31, 2025	1677.37	0.34	0.04	1676.99
November 30, 2025	1700.16	0.34	0.04	1699.78